

Fund name	Loans#	Corporate Bonds	HY Bonds	Other	Cash	Assets (millions)	MER	Fund/ETF Facts Risk Rating	Label Accuracy of Loans on website & Fund/ETF Facts (10 = best)	Product Structure
AGF Floating Rate Income Fund	75%	2%	16%	1%	8%	\$ 555.50	1.25% (F) / 1.78% (MF)	Low-Med	●●●●⑤	Mutual Fund
BMO Floating Rate High Yield ETF (ZFH)			86%		14%	\$ 187.15	0.43%	Low-Med	N/A - fund holds no loans	ETF
BMO Floating Rate Income Fund	71%	14%	12%		3%	\$ 24.40	0.90% (F) / 1.66% (Adv)	Low-Med	●●●●③	Mutual Fund
Fidelity Floating Rate High Income Fund	93%		4%		4%	\$ 204.30	1.01% (F) / 1.59% (B)	Low-Med	ZERO mention of loans other than benchmark	Mutual Fund
First Trust Senior Loan ETF CAD-Hedged (FSL)	82%		13%		5%	\$ 63.55	0.94%	Low-Med	●●●●⑤	ETF
Franklin Liberty Senior Loan ETF (CAD-Hgd) (FSL)	91%				9%	\$ 8.36	0.50%	Low	●●●⑤	ETF
Horizons Active Floating Rate Senior Loan ETF(HSL)	94%				6%	\$ 64.47	0.85%	Low	●●●●③	ETF
IA Clarington Floating Rate Income Fund/ETF	61%	3%	24%	0%	11%	\$ 1,192.22	0.93% (F) / 1.85% (A) /	Low-Med	●●●●●●⑦	ETF
Invesco Floating Rate Income Fund	91%	0%	8%	1%	0%	\$ 264.62	1.03% (F) / 1.65% (A)	Low	●●●●③	Mutual Fund
Invesco Senior Loan Index ETF C\$ Hgd (BKL.F)	92%		2%		6%	\$ 47.30	0.78%	Low-Med	●●●●⑤	ETF
Mackenzie Floating Rate Income Fund	86%	3%	7%		5%	\$ 874.18	0.89% (F) / 1.96%	Low-Med	●●●●●●⑦	Mutual Fund
Mackenzie Floating Rate Income ETF (MFT)	83%	2%	6%	2%	8%	\$ 530.84	0.67%	Low-Med	●●●●●●⑥	ETF
Manulife Floating Rate Income Fund	80%	3%	11%	0%	6%	\$ 132.98	0.71% (F) / 1.73% (Adv)	Low-Med	●●●●③	Mutual Fund
Manulife Floating Rate Senior Loan Fund (MFR.UN)	137%		15%	0%	-52%	\$ 74.98	3.81%	N/A	①	Closed-End Fund
PH&N Synthetic Floating Rate				100%	0%	\$ 430.00	0.05%	N/A	N/A - fund holds no loans	Mutual Fund
Purpose Floating Rate Income Fd ETF (FLOT)	62%	5%	10%	21%	2%	\$ 126.80	1.01%	Low-Med	●●②	ETF
Renaissance Floating Rate Income Fund	84%		15%		1%	\$ 745.44	1.80%	Low-Med	●●●⑤	Mutual Fund
Scotia Private Floating Rate Income Pool Series K		88%	2%		10%	\$ 1,368.12	0.13%	Low-Med	N/A - fund holds no loans	Mutual Fund
Fiera Senior Secured Floating Rate Loan Fd A C\$ (FRL.UN)	137%		12%	6%	-56%	\$ 29.70	4.60%	N/A	①	Closed-End Fund
Signature Floating Rate Income Fund	51%		13%	8%	13%	\$ 33.79	1.03% (F) / 1.59% (A)	Low-Med	ZERO mention of loans	Mutual Fund
Totals/Averages	56%	19%	12%	7%	6%	\$ 6,958.69			●●●●③	
Totals/Averages (excl closed-end fund & synthetic funds/ETFs)	79%	2%	13%	1%	5%	\$ 4,973.42			●●●●③	

Loans includes Senior Loans, Terms Loans, Leveraged Loans, Floating Rate Loans - i.e. All debt that is not a securitized debt obligation

List of funds was sourced from FundData and www.cifsc.org. Fund specific data were sourced from Fund Company websites, Fund Facts, ETF Facts, and select regulatory filings (via www.SEDAR.com) accessed on January 14, 2020. Asset mix average is asset-weighted. For funds without a published MER and without at least one set of audited financial statements, MER was estimated using most recent information available (e.g., annualizing half-year figures found in semi-annual financial statements).

Scoring of accuracy of labeling of loan holdings is based on a proprietary scoring system with a maximum score of 10. One-and-one-third points were assigned to each fund that, on its fund's website profile: accurately labeled individual loan holdings as "loan"; accurately labeled overall allocation of loan holdings as "loans" for asset mix purposes; and highlights that loans may be less liquid than traditional bonds (maximum potential of 4 points). The same three items are checked - and points allocated - when reviewing Fund/ETF Facts regulatory documents (maximum potential of 4 points). An additional two points are given for noting (on either document) the liquidity mismatch between Fund/ETF settlement and the longer settlement periods of loans. Finally, a discretionary bonus point is available for funds that offer any additional disclosure deemed by the author to be meaningful and helpful. Maximum total points = 10. For closed end funds, additional fact sheets were used in lieu of Fund/ETF Facts.