

# RAYMOND JAMES®

For Immediate Release

## **Raymond James Launches Independent Custody Business To Support Canadian Wealth Management Firms**

Toronto, Ontario – Tuesday, June 26, 2007 – Raymond James Ltd., one of the nation’s leading full service independent investment dealers, today announced the launch of a dedicated business focused on providing custody and business solutions for Canadian wealth management firms. Called Raymond James Streamline, it will serve as the primary custodian for a wide range of investment counsel/portfolio management firms, as well as independent IDA registrant firms.

“We take a fully integrated approach to assessing, facilitating and delivering the key business support functions that Canadian wealth management firms require to deliver quality services to their clients,” says Daniella Dimitrov, Senior Vice President\*, Strategic Initiatives of Raymond James Ltd. “We believe that Canadian wealth management firms will benefit in countless ways from having access to a strong, independent alternative and one that has the depth of knowledge and expertise, on both sides of the border, to provide best-in-class solutions.”

A key focus for Raymond James Streamline is to integrate important business support functions with its custody platform. To this end, Raymond James Streamline has forged a strategic alliance with HighView Financial Group. HighView is among the nation’s leaders in providing advisory and outsourced business services to Canadian wealth management firms. Together, Raymond James Streamline and HighView Financial Group can provide end-to-end solutions or stand alone services for clients including: custody, compliance, governance, asset management, technology, strategy and capital.

“HighView Financial Group shares our philosophy of providing fully integrated and customized solutions for clients,” says Dimitrov. “They have a tremendous breadth of services and experience that perfectly complements our custody and private client service platform.”

“We share a common belief with Raymond James that the Canadian wealth management industry is entering an era of select deconsolidation and we are thrilled to be able to partner with a firm of Raymond James’ reputation and experience,” says Mark Barnicutt, President and CEO of HighView Financial Group.

### **About Raymond James Ltd.**

Raymond James Ltd. is the Canadian arm of Raymond James Financial, Inc., one of North America's leading full service investment dealers. Raymond James was established in 1962 on the principle of always putting the needs of clients first. Today, this principle remains the foundation on which we continue to build our company. This is underscored by the fact that 1.6 million individuals and families across North America entrust us with more than US\$203 billion in client assets under administration. In Canada, Raymond James Ltd. has more than 795 employees and agents in 65 offices across the country. For more information, please visit [www.raymondjames.ca](http://www.raymondjames.ca).

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## About HighView Financial Group

HighView Financial Group is a professional services firm that provides advisory and outsourced business services to Canadian wealth management firms. Our mission is to facilitate independence in the Canadian Wealth Management industry through the integration of strategy, support and capital for managed asset firms and offerings. For more information about HFG, visit [www.highviewfin.com](http://www.highviewfin.com).

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